



## **HOUSTON INTERNATIONAL INSURANCE GROUP ANNOUNCES STRATEGIC INVESTMENT IN RISCOM**

HOUSTON – April 6, 2015

**Houston International Insurance Group (HIIG)** announced today that it had closed an investment in RISCO, an underwriting agency based in Shreveport, Louisiana.

The investment gives HIIG a 20% ownership in RISCO and solidifies the partnership between the two companies going forward. As part of the consideration, RISCO principals received cash and common shares of HIIG.

Stephen L. Way, Chairman & CEO, of HIIG, said, “We already enjoy a great relationship with RISCO who have represented us well over the past four years.” Mr. Way added, “We expect to expand the insurance products that RISCO underwrites on our behalf and be part of their future profitable growth.”

Michael Dugan, Founder and CEO of RISCO, said, “With our strong infrastructure and advanced systems, this relationship with HIIG will help execute our long term business objectives and profitable growth plans.”

Established in January 2010, RISCO is an MGU specializing in Underwriting, Processing Services and Claims Management.

HIIG is an insurance holding company headquartered in Houston, Texas, with subsidiary offices across the USA. HIIG has total assets exceeding \$1 billion and shareholders’ equity of more than \$300 million.

HIIG has four property & casualty insurance companies lead by Houston Specialty Insurance Company rated A-(Excellent) IX by A.M. Best Company and an underwriting agency subsidiary.

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